

Pennsylvania Turnpike Commission
Budget 2006-2007 Compared to Projection 2005-2006 and Current Budget 2005-2006

	2005-2006 Budget	2005-2006 Projection	2006-2007 Budget	2006 Proj. vs. Bud	2007 vs.2006 Budget vs. Proj.
<u>Vehicle Volumes</u>					
Passenger Cars	164,595,000	160,639,000	163,000,000	(2.4%)	1.5%
Commercial Vehicles	25,163,000	25,861,000	26,500,000	2.8%	2.5%
Total Vehicles	189,758,000	186,500,000	189,500,000	(1.7%)	1.6%
<u>Revenue Miles</u>					
Passenger Cars	4,509,903,000	4,401,508,600	4,466,200,000	(2.4%)	1.5%
Commercial Vehicles	1,235,503,300	1,269,775,100	1,301,150,000	2.8%	2.5%
Total Revenue Miles	5,745,406,300	5,671,283,700	5,767,350,000	(1.3%)	1.7%
<u>Operating Revenue:</u>					
<u>Gross Fares</u>					
Passenger Cars	\$ 324,458,635	\$ 325,000,000	\$ 330,000,000	0.2%	1.5%
Commercial Vehicles	275,999,365	276,000,000	283,000,000	0.0%	2.5%
Total Gross Fares	600,458,000	601,000,000	613,000,000	0.1%	2.0%
Discounts	(15,732,000)	(18,400,000)	(18,875,000)	17.0%	2.6%
Net Fares	\$ 584,726,000	\$ 582,600,000	\$ 594,125,000	(0.4%)	2.0%
<u>Other Operating Revenue:</u>					
Transponder Sales	235,000	400,000	300,000	70.2%	(25.0%)
ETC & VES Fees	6,260,000	7,512,000	7,600,000	20.0%	1.2%
Restaurants	5,613,500	5,000,000	2,200,000	(10.9%)	(56.0%)
Service Stations	5,807,500	4,000,000	1,000,000	(31.1%)	(75.0%)
Property Rentals	864,000	1,075,000	1,075,000	24.4%	0.0%
Other	2,020,000	3,413,000	3,700,000	69.0%	8.4%
Total Operating Revenue	\$ 605,526,000	\$ 604,000,000	\$ 610,000,000	(0.3%)	1.0%
<u>Operating Expenditures :</u>					
Executive	\$ 2,723,663	\$ 2,700,000	\$ 2,891,487	(0.9%)	7.1%
Operations Review	696,989	680,000	728,242	(2.4%)	7.1%
Toll Revenue Audit	1,476,238	1,440,000	1,773,198	(2.5%)	23.1%
Human Resources	1,295,623	1,300,000	1,499,835	0.3%	15.4%
Governmental Affairs	235,005	230,000	236,072	(2.1%)	2.6%
Legal	1,944,206	1,800,000	1,856,031	(7.4%)	3.1%
Finance & Administration	9,707,742	9,500,000	10,229,943	(2.1%)	7.7%
Information Technology	11,163,616	11,000,000	10,960,545	(1.5%)	(0.4%)
Engineering	1,052,247	1,050,000	1,127,382	(0.2%)	7.4%
Maintenance	51,680,550	51,550,000	55,444,852	(0.3%)	7.6%
Communications & PR	4,748,739	4,750,000	4,720,328	0.0%	(0.6%)
CSC/VPC	7,878,065	7,300,000	8,526,760	(7.3%)	16.8%
Fare Collection	57,567,837	56,300,000	57,729,340	(2.2%)	2.5%
Turnpike Patrol	28,648,768	28,500,000	32,036,655	(0.5%)	12.4%
Sub-total	180,819,288	178,100,000	189,760,670	(1.5%)	6.5%
Change in Accrued Payroll	2,829,924	2,800,000	3,029,415	(1.1%)	8.2%
Employee Benefits	46,171,826	42,500,000	48,908,620	(8.0%)	15.1%
Other Non-Cost Center Expenses	4,925,962	3,100,000	1,718,263	(37.1%)	(44.6%)
ETC Credit Card Fees & Misc. Exp.	4,753,000	5,700,000	6,383,032	19.9%	12.0%
Total Operating Expenditures	\$ 239,500,000	\$ 232,200,000	\$ 249,800,000	(3.0%)	7.6%
Operating Margin	\$ 366,026,000	\$ 371,800,000	\$ 360,200,000	1.6%	(3.1%)
<u>Other Income:</u>					
Interest Income	6,000,000	9,600,000	10,200,000	60.0%	6.3%
Miscellaneous Income	100,000	100,000	100,000	0.0%	0.0%
Net Operating Earnings	\$ 372,126,000	\$ 381,500,000	\$ 370,500,000	2.5%	(2.9%)

Percent changes in red indicate unfavorable variance.

Note: 2005-2006 Budget volumes restated to reflect Gateway one way tolling effective 1/1/06.